1. **COURSE TITLE\*:** Agricultural Economics
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*:** AGRI 1101
3. **PREREQUISITE(S)\*:** None **COREQUISITE(S)\*:** None
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*:** 3 **LECTURE HOURS\*:** 3

**LABORATORY HOURS\*:** 0 (contact hours) **OBSERVATION HOURS\*:** 0

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

An introduction to the field of agricultural economics as it relates to production, consumption, marketing, prices, supply and demand, records, and finance.

1. **LEARNING OUTCOMES\*:**

At the completion of this course the student will be able to:

1. Develop an understanding of business organization in the United States economy.

2. Develop an understanding of monetary systems in the United States economy.

3. Develop an understanding of capital resources in both the United States and the world economy.

4. Develop an understanding of the concept of supply and demand and the interaction of supply and demand.

5. Develop an understanding of the optimum level of agriculture production, both socially and economically.

6. Develop an understanding of the cost involved in marketing and consumption of agriculture products.

1. **ADOPTED TEXT(S)\*:**

*Introduction to Agricultural Economics*

7th Edition

Penson, Capps, Rosson, & Woodward

Pearson

ISBN: 978-0-13-460282-0

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

Other resources may be required as the term progresses and will be announced or given in class

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

B: 80 – 89

C: 70 – 79

D: 60 – 69

F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY***  *Total Points* | *% of Grade* |
| Chapter Homework | 150 | 15% |
| Chapter Quizzes | 150 | 15% |
| Research Paper | 150 | 15% |
| Mid-term Exams (2x150) | 300 | 30% |
| Final Exam | 150 | 15% |
| Attendance/Participation | 100 | 10% |
| Total | 1000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

This course may use lectures, discussion, video, computer slide show, in and out of class assignments, work projects, research papers, and written exams as appropriate to the Learning Outcomes.

1. **COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

***(Insert sample course outline with learning outcomes tied to assignments / topics.)***

Introduction to Economics

History of Agriculture in the USA

Farm characteristics and human resources

Natural resources

Capital resources

Types of economic systems

Types of business organizations, monetary and fiscal policy

Macro profile of US economy

Specialization and comparative advantage

Physical production relationships

Costs and returns of production; optimum levels of output

Supply and demand

Equilib rium price

Agricultural Marketing

**Suggested Course Outline Learning Outcome(s)**

Week 1 What is Agricultural Economics 1, 3

Week 2 The U.S. Food & Fiber Industry 1

Week 3 Theory of Consumer Behavior 4

Consumer Equilibrium 4

Week 4 Measurement & Interpretation of Elasticities **Exam #1** 4

Week 5 Introduction to Production & Resource Use 1, 3, 5

Economics of Input & Product Substitution 1, 3, 5

Week 6 Market Equilibrium & Product Price: Perfect Competition 4, 5, 6

Week 7 Market Equilibrium & Product Price: Imperfect Competition 4, 5, 6

Week 8 Natural Resources, the Environment, & Agriculture 3, 4

Week 9 Government Intervention in Agriculture **Exam #2** 3**,** 5

Week 10 Product Markets & National Output 3, 4, 5

Week 11 Macroeconomic Policy Fundamentals 2, 4

Week 12 Consequences of Business Fluctuations 1, 4

Week 13 Macroeconomic Policy & Agriculture 1, 2, 4

Week 14 Agricultural Trade & Exchange Rates 3, 4, 5

Why Nations Trade 3, 4, 5

Week 15 Agricultural Trade Policy & Preferential Trading Arrangements 3, 4, 5

Week 16 Final Exam **(Exam #3)**

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**

**Student Responsibilities: Students must Read the Textbook and understand the Chapter Learning Objectives. Attend class and be prepared to participate in that day’s discussion, complete the Project(s) by the due dates, and complete the Quizzes & Exams by the due dates. Students must also Display Sincere adult Behavior in the classroom.  Students must do their own work!  No Plagiarism!**

Students may withdraw from classes according to the schedule in the student handbook. Withdrawal from classes may affect the student’s financial aid. See the FEE SCHEDULE section of the College Catalog for the policy on refunds and financial aid.

**Instructor Responsibilities:** It is the responsibility of the instructor to enhance and expand the meaning and application of the subject matter covered in the course. The instructor will not normally review the assigned text. The instructor will provide grades in a timely manner and make arrangements to be available for assistance as needed.

**16. FERPA:\***

Students need to understand that your work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

**17. ACCOMMODATIONS:\***

Students requesting accommodations may contact the Academic Affairs office administrative assistant, Barb Fleming, at bfleming@sscc.edu or 937-393-3431 X-2620.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, see the full policy at https://www.sscc.edu/services/accessibility-services.shtml#religious-accommodations.

**18. OTHER INFORMATION\*\*\*:**

**Classroom Conduct:** Civility in the classroom is very important. As professionals, we expect students to conduct themselves in a courteous and respectful manner. Disruptive, rude, sarcastic, obscene, or disrespectful speech or behavior have a negative impact on everyone and will not be tolerated.

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.